

for some years but will get a big pay-back later. Ploss thought small and medium sized companies were quicker at getting products to market and therefore co-operation between large and small companies was the best way forward. Asked if Europe, having created the mobile industry, was now losing it to US firms like Qualcomm and Broadcom, while ST-Ericsson is losing money Alain Dutheil, former CEO of ST-Ericsson and COO of ST replied: ""The way we see it as a shareholder is that we are

making an investment. We are

resources needed which is why

we have co-operations. But we

programmes in place are going

Asked why the EU was receiving

less R&D proposals for funding

not able to sustain the R&D

are patient because the

to pay back.'

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than it had money to spend on such projects, Andreas Wild replied: "It is difficult to marry two funding principles - one involving integrated governmental funding, and the other being top-down EU-led funding arrangements where define projects with which we have companies willing to engage and governments willing to fund. We haven't got a funding mechanism which marries the requirement to the process.

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