

STMicroelectronics-Led MEDEA+ Project on Mobile Multimedia Wins European Award for Collaborative Innovation

Geneva, November 24, 2005 - A MEDEA+ project on mobile multimedia, led by STMicroelectronics, has won the annual award for European collaborative innovation in Microelectronics, the 'Jean-Pierre Noblanc Award for Excellence.'

Selected from around 15 eligible MEDEA+ Application and Technology projects, the Pocket Multimedia (A207) project led by Max Tournier from ST's Imaging Division was announced as this year's winner during the annual MEDEA+ Forum in Barcelona, Spain, on November 21-22. The selection criteria for the Award included the innovation level of the results; exploitation potential; anticipated market impacts, notably on the European economy; quality and efficiency of the project; co-operation and management; and effectiveness of resource spending.

The winning project ran for four years from 2001 to 2004 with the aim of creating a common development environment for low-power, highly portable multimedia applications. The work involved the complex co-operation between four industrial leaders and a major research institute from four European countries: ARMINES-CMM, Cambridge Display Technologies, Philips, STMicroelectronics, and Thomson.

Combining a software computing approach with dedicated hardware modules, the innovative platform developed within the Pocket Multimedia project mainly targets image and video processing applications, while including state-of-the art solutions for emerging display technologies, such as OLED, and advanced audio algorithms.

"We are very proud to have participated in this successful MEDEA+ project. This is the second year in a row that the winning project has been led by ST. This award is the recognition of an unswerving commitment to innovation and the outstanding R&D capabilities of all the project partners," said project leader Max Tournier, STMicroelectronics. "ST has always highly valued cooperation, and the success of this MEDEA+ project adds to our outstanding track record of collaboration with a wide range of participants from the industrial and academic world."

The Jean-Pierre Noblanc Award was established by MEDEA+, the pan-European Program for advanced cooperative Research and Development in Microelectronics, to commemorate its late Chairman and recognize significant contributions to the European microelectronics industry.

The objective of the industry-driven multi-project MEDEA+ program is to stimulate innovation and provide the technology platform which will allow the European microelectronics industry to stay in the group of worldwide leaders.

About STMicroelectronics

STMicroelectronics is a global leader in developing and delivering semiconductor solutions across the spectrum of microelectronics applications. An unrivalled combination of silicon and system expertise, manufacturing strength, Intellectual Property (IP) portfolio and strategic partners positions the Company at the forefront of System-on-Chip (SoC) technology and its products play a key role in enabling today's convergence markets. The Company's shares are traded on the New York Stock Exchange, on Euronext Paris and on the Milan Stock Exchange. In 2004, the Company's net revenues were \$8.76 billion and net earnings were \$601 million. Further information on ST can be found at www.st.com.